

STATE BANK OF PAKISTAN
DOMESTIC MARKET & MONETARY MANAGEMENT DEPARTMENT
I.I. CHUNDRIGAR ROAD
KARACHI

DMMD Circular Letter No. 01

Feb 14, 2023

The Presidents/Chief Executive Officers
All Banks/DFIs/NBFIs

Dear Sirs/Madams,

Government of Pakistan Ijara Sukuk

Please refer to DMMD Circular No. 18 of 2022 and DMMD Circular Letter No. 06 of 2022 for the issuance of GOP Ijara Sukuk (GIS).

Government of Pakistan has decided to issue GIS with further flexibility in terms of tenor (including one year and above), as per the structure described in the '**Addendum Note to the Transaction Structure**'- enclosed as **Annexure-A**. The GIS auction details such as target amount, tenor, rental rate (variable or fixed) and auction schedule etc. will be announced by SBP on Refinitiv/Bloomberg SBPK pages.

All other instructions regarding auction of Government of Pakistan (GOP) Ijara Sukuk (GIS) in the aforementioned circulars and issued by SBP from time to time will remain unchanged.

Yours truly,

(Rizwana Rifat)
Additional Director

Annexure-A: Addendum Note to the Transaction Structure